

IHSG	6,790
Change (%)	-0.23%
Net Foreign Buy (YTD)	11.23 T
Support	6750
Resistance	6810
Net F *Buy*	1536.M
F Buy	4535.M
D Buy	10248M
F Sell	2998.M
D Sell	11785M

Sectoral	Last	Change %
IDXBASIC	1,262.83	↓ -1.04%
IDXCYCLIC	945.44	↓ -0.44%
IDXENERGY	1,287.22	↓ -0.16%
IDXFINANCE	1,610.94	↑ 0.71%
IDXHEALTH	1,433.68	↓ -2.23%
IDXINDUST	1,033.09	↑ 0.07%
IDXINFRA	927.48	↓ -0.01%
IDXNONCYC	658.13	↓ -0.32%
IDXPROPERT	733.12	↓ -0.67%
IDXTECHNO	8,278.75	↑ 0.67%
IDXTRANS	1,820.90	↓ -1.11%

Commodities	Last	Change %
Palm Oil	RM 5,446.00	↓ -1.75%
Crude Oil	\$ 89.71	↑ 0.38%
Nickel	\$ 23,525.00	↓ -1.26%
Gold	\$ 1,825.15	↓ -0.04%
Coal	\$ 241.00	↑ 2.12%

Indeks	Close	Change %
Dow Jones Industrial	35,431	↑ 0.97%
S&P 500	4,515	↑ 0.68%
Nasdaq Composite	14,156	↑ 1.00%
FTSE 100 London	7,567	↓ -0.09%
DAX Xetra Frankfurt	15,242	↑ 0.24%
Shanghai Composite	3,453	↑ 0.67%
Hangseng Index	24,329	↓ -1.02%
Nikkei 225 Osaka	27,285	↑ 0.13%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q III-2021 YoY)	3.51%
Inflasi (Oktober 2021, YoY)	1,66%
BI 7 Day Reverse Repo Rate (OKt 2021)	3,5%
Surplus/Defisit Anggaran (APBN 2021)	5,17% PDB
Surplus/Defisit Transaksi Berjalan (Q II-2021)	0,8% PDB
Surplus/Defisit Neraca Pembayaran Indonesia (Q II-2021)	US\$ 0,4 miliar
Cadangan Devisa (September 2021)	US\$ 146,87 Miliar



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah pada level 6789. Indeks dibebani oleh sektor Healthcare (-2.232%), Transportation & Logistic (-1.107%), Basic Materials (-1.043%), Properties & Real Estate (-0.667%), Consumer Cyclical (-0.439%), Consumer Non-Cyclical (-0.316%), Energy (-0.159%), Infrastructures (-0.006%), kendati ditopang oleh sektor Industrials (0.07%), Technology (0.674%), Financials (0.711%) yang mengalami penguatan yang belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6750 dan level resistance 6810.

Bursa saham Amerika Serikat (AS) berakhir menguat pada penutupan perdagangan Selasa (8/2/2022), di tengah antisipasi pasar akan kabar inflasi tinggi yang bakal diumumkan Kamis nanti. Indeks Dow Jones Industrial Average ditutup menguat 371,65 poin (+1,06%) ke 35.462,78. Sementara itu, S&P 500 bertambah 37,67 poin (+0,84%) ke 4.521,54 dan Nasdaq melompat 178,79 poin (+1,28%) ke 14.194,46.

Kewaspadaan seputar risiko pandemi terhadap perekonomian global kembali meningkat, setelah Organisasi Kesehatan Dunia (World Health Organization/WHO) memperkirakan versi omicron yang jauh lebih menular kini sedang berkembang biak di seluruh dunia. Maria Van Kerkhove, Kepala Teknikal Covid-19, menyebutkan bahwa pihaknya merunut empat versi omicron, di mana salah satunya yakni subvarian BA.2 yang jauh lebih menular akan lebih mendominasi dibandingkan pendahulunya BA.1. Dia menekankan bahwa tak ada indikasi bahwa subvarian tersebut memiliki daya rusak yang lebih parah dari subvarian omicron sekarang. Secara umum, Omicron tidak membuat penderitanya mengalami sakit separah varian alpha dan delta, meski lebih mudah menular. Peneliti Denmark menemukan bahwa BA.2 memiliki tingkat penularan 1,5 kali lebih cepat ketimbang BA.1 dan lebih bisa menginfeksi manusia yang sudah divaksinasi dan bahkan sudah disuntik penguat. Omicron juga terbukti bisa menginfeksi mereka yang sudah pernah terkena Covid, sebagaimana temuan studi di Inggris. Di Amerika Serikat (AS), sejauh ini baru terkonfirmasi 460 kasus infeksi BA.2. (Source : CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BBNI	7,500	Buy	7600	7700	7350	Three White Soldier
IRRA	1,795	Buy	1850	1910	1740	Consolidation
ADRO	2,200	Buy	2250	2320	2150	Descending Triangle
INDY	2,020	Buy	2080	2150	1960	Consolidation
BBYB	2,120	Buy	2170	2210	2070	Huge volume accumulation

Economic Calender

Source : TradingEconomic, Research Erdikha

Monday February 07 2022			Actual	Previous	Consensus	Forecast
8:45 AM	CN	Caixin Services PMI JAN	51.4	53.1		51
8:45 AM	CN	Caixin Composite PMI JAN	50.1	53		50.5
11:00 AM	ID	GDP Growth Rate YoY Q4	5.02%	3.51%	4.90%	4.50%
11:00 AM	ID	Full Year GDP Growth 2021	3.69%	-2.07%		3.28%
11:00 AM	ID	GDP Growth Rate QoQ Q4	1.06%	1.55%	0.99%	1.24%
2:00 PM	GB	Halifax House Price Index YoY JAN	9.70%	9.80%		10.50%
2:00 PM	GB	Halifax House Price Index MoM JAN	0.30%	1.10%		0.80%
3:45 PM	CN	Foreign Exchange Reserves JAN	\$3.222T	\$3.25T	\$3.26T	\$3.26T
5:30 PM	US	LMI Logistics Managers Index Current JAN	71.9	70.1		
6:00 PM	GB	BBA Mortgage Rate JAN	3.69%	3.63%		3.64%
10:45 PM	EA	ECB President Lagarde Speech				
11:30 PM	US	3-Month Bill Auction	0.29%	0.24%		
11:30 PM	US	6-Month Bill Auction	0.58%	0.50%		
Tuesday February 08 2022			Actual	Previous	Consensus	Forecast
3:00 AM	US	Consumer Credit Change DEC	\$18.9B	\$38.82B [®]	\$22B	\$19.4B
7:01 AM	GB	BRC Retail Sales Monitor YoY JAN	8.10%	0.60%		-0.30%
10:00 AM	ID	Foreign Exchange Reserves JAN	\$141.3B	\$144.9B		\$145.2B
6:00 PM	US	NFIB Business Optimism Index JAN	97.1	98.9		98
	US	Balance of Trade DEC	\$-80.7B	\$-79.3B [®]	\$-83B	\$-83.2B
8:30 PM	US	Exports DEC	\$228.1B	\$224.7B [®]		\$226.7B
8:30 PM	US	Imports DEC	\$308.9B	\$304.0B [®]		\$309.9B
8:55 PM	US	Redbook YoY 05/FEB	13.30%	15.80%		
10:00 PM	US	IBD/TIPP Economic Optimism FEB	44	44.7		46
10:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			\$1.825B	
11:00 PM	US	Quarterly Report on Household Debt and Credit Q4				
Wednesday February 09 2022			Actual	Previous	Consensus	Forecast
1:00 AM	US	3-Year Note Auction	1.59%	1.24%		
4:30 AM	US	API Crude Oil Stock Change 04/FEB	-2.025M	-1.645M	0.675M	
7:00 PM	US	MBA 30-Year Mortgage Rate 04/FEB		3.78%		
7:00 PM	US	MBA Mortgage Applications 04/FEB		12%		
7:00 PM	US	MBA Mortgage Market Index 04/FEB		617.8		
7:00 PM	US	MBA Mortgage Refinance Index 04/FEB		2355.4		
7:00 PM	US	MBA Purchase Index 04/FEB		312.2		
8:10 PM	GB	BoE Pill Speech				
10:00 PM	US	Wholesale Inventories MoM DEC		1.40%	2.10%	2.10%
10:30 PM	US	EIA Crude Oil Stocks Change 04/FEB		-1.046M	0.369M	
10:30 PM	US	EIA Gasoline Stocks Change 04/FEB		2.119M	1.623M	
10:30 PM	US	EIA Gasoline Production Change 04/FEB		-0.267M		
10:30 PM	US	EIA Heating Oil Stocks Change 04/FEB		-0.039M		
10:30 PM	US	EIA Refinery Crude Runs Change 04/FEB		-0.249M		
10:30 PM	US	EIA Distillate Stocks Change 04/FEB		-2.411M	-1.739M	
10:30 PM	US	EIA Cushing Crude Oil Stocks Change 04/FEB		-1.173M		
10:30 PM	US	EIA Distillate Fuel Production Change 04/FEB		-0.154M		
10:30 PM	US	EIA Crude Oil Imports Change 04/FEB		1.269M		
	US	Total Vehicle Sales JAN		12.44M		
Thursday February 10 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	Fed Mester Speech				
12:00 AM	US	WASDE Report				
1:00 AM	US	10-Year Note Auction		1.72%		
11:00 AM	ID	Motorbike Sales YoY JAN		67.40%		
2:30 PM	ID	Interest Rate Decision		3.50%	3.50%	3.50%
2:30 PM	ID	Lending Facility Rate FEB		4.25%	4.25%	4.25%

2:30 PM	ID	<u>Loan Growth YoY JAN</u>	5.20%		
2:30 PM	ID	<u>Deposit Facility Rate FEB</u>	2.75%	<u>2.75%</u>	<u>2.75%</u>
7:00 PM	EA	<u>ECB De Guindos Speech</u>			
8:15 PM	EA	<u>ECB Lane Speech</u>			
	US	<u>Inflation Rate YoY JAN</u>	7%	<u>7.30%</u>	<u>7.10%</u>
	US	<u>Core Inflation Rate YoY JAN</u>	5.50%	<u>5.90%</u>	<u>5.70%</u>
8:30 PM	US	<u>Core Inflation Rate MoM JAN</u>	0.60%	<u>0.50%</u>	<u>0.60%</u>
8:30 PM	US	<u>Inflation Rate MoM JAN</u>	0.60%	<u>0.50%</u>	<u>0.30%</u>
8:30 PM	US	<u>Initial Jobless Claims 05/FEB</u>	238K	<u>230K</u>	<u>230K</u>
8:30 PM	US	<u>Jobless Claims 4-week Average 05/FEB</u>	255K		<u>250K</u>
8:30 PM	US	<u>Continuing Jobless Claims 29/JAN</u>	1628K	<u>1615K</u>	<u>1609K</u>
10:30 PM	US	<u>EIA Natural Gas Stocks Change 04/FEB</u>	-268Bcf		
10:30 PM	US	<u>NY Fed Treasury Purchases 7 to 10 yrs</u>		\$3.225B	
11:30 PM	US	<u>8-Week Bill Auction</u>	0.14%		
11:30 PM	US	<u>4-Week Bill Auction</u>	0.04%		
	CN	<u>Vehicle Sales YoY JAN</u>	-1.60%		-0.70%
	CN	<u>New Yuan Loans JAN</u>	CNY1130B	<u>CNY3690B</u>	<u>CNY3620B</u>
	CN	<u>Outstanding Loan Growth YoY JAN</u>	11.60%	<u>11.60%</u>	<u>11.90%</u>
	CN	<u>Total Social Financing JAN</u>	CNY2370B	<u>CNY5460B</u>	<u>CNY5250B</u>
	CN	<u>M2 Money Supply YoY JAN</u>	9%	<u>9.20%</u>	<u>9.10%</u>
Friday February 11 2022			Actual	Previous	Consensus
1:00 AM	US	<u>30-Year Bond Auction</u>		2.08%	
2:00 AM	US	<u>Monthly Budget Statement JAN</u>		\$-21B	<u>\$25B</u>
3:15 AM	GB	<u>BoE Gov Bailey Speech</u>			
10:00 AM	ID	<u>Consumer Confidence JAN</u>		118.3	<u>118.9</u>
	GB	<u>Balance of Trade DEC</u>		£0.626B	<u>£ -3.1B</u>
	GB	<u>GDP Growth Rate QoQ Prel Q4</u>		1.10%	<u>1.10%</u>
	GB	<u>GDP Growth Rate YoY Prel Q4</u>		6.80%	<u>6.40%</u>
	GB	<u>GDP YoY DEC</u>		8.00%	<u>6.30%</u>
2:00 PM	GB	<u>Industrial Production MoM DEC</u>		1%	<u>0.10%</u>
2:00 PM	GB	<u>Manufacturing Production YoY DEC</u>		0.40%	<u>1.70%</u>
2:00 PM	GB	<u>Goods Trade Balance DEC</u>		£-11.34B	<u>£-12.5B</u>
2:00 PM	GB	<u>Goods Trade Balance Non-EU DEC</u>		£-5.67B	<u>£-6B</u>
2:00 PM	GB	<u>Industrial Production YoY DEC</u>		0.10%	<u>0.60%</u>
2:00 PM	GB	<u>GDP MoM DEC</u>		0.90%	<u>-0.60%</u>
2:00 PM	GB	<u>GDP 3-Month Avg DEC</u>		1.10%	<u>1.10%</u>
2:00 PM	GB	<u>Business Investment QoQ Prel Q4</u>		-2.50%	<u>1.30%</u>
2:00 PM	GB	<u>Business Investment YoY Prel Q4</u>		2.60%	<u>-1.50%</u>
2:00 PM	GB	<u>Manufacturing Production MoM DEC</u>		1.10%	<u>0.10%</u>
2:00 PM	GB	<u>Construction Orders YoY Q4</u>		10.70%	<u>14.50%</u>
2:00 PM	GB	<u>Construction Output YoY DEC</u>		6.80%	<u>7.70%</u>
8:00 PM	GB	<u>NIESR Monthly GDP Tracker JAN</u>		1.20%	<u>1%</u>
	US	<u>Michigan Consumer Sentiment Prel FEB</u>		67.2	<u>67.5</u>
10:00 PM	US	<u>Fed Monetary Policy Report</u>			
10:00 PM	US	<u>Michigan Inflation Expectations Prel FEB</u>		4.90%	<u>4.90%</u>
10:00 PM	US	<u>Michigan Current Conditions Prel FEB</u>		72	<u>73</u>
10:00 PM	US	<u>Michigan 5 Year Inflation Expectations Prel FEB</u>		3.10%	<u>3.10%</u>
10:00 PM	US	<u>Michigan Consumer Expectations Prel FEB</u>		64.1	<u>65</u>

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